AMERICAN RAILCAR INDUSTRIES

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10 November 2014

Subject: **Letter of Reference for Mr. Andrew Vdovin**

To whom it may concern:

I am writing in reference to Mr. Andrew Vdovin who in conjunction with his employment at Altaivagon, served as a translator. We became acquainted with Mr. Vdovin's skills in a technical project consisting of not only the design of a new freight wagon but also the associated production line. From the period of May 2011 through May 2013, we engaged at least monthly in technical reviews. Mr. Vdovin provided the English to Russian and Russian to English translations for both conversation and written correspondence.

As to his competency, I can attest that in the course of our project, we encountered no one that excelled as much as Mr. Vdovin in his skill to accurately translate engineering and technical discussions. As often occurs in design projects, very different positions are presented which must eventually result in mutual understanding and agreement. We appreciated Andrew's ability to translate both parties' points of view simply, directly and without bias. We were also favorably impressed with his speed or turn-around time when faced with translating documents. If it were not for Mr. Vdovin's attention to this project, neither party could have reached the conclusion of the project within the agreed upon timeline. Mr. Vdovin was a life saver.

It is because of these talents that I highly recommend Mr. Vdovin. I am confident that he will be a great addition to your company.

Regards,

Michael R Williams
Senior Vice President – Operations
American Railcar Industries
St. Charles, MO 63301 USA